

23. Employment and Labour Markets (BSc Economics option)	
Module Title	Employment and Labour Markets
Level	6
Reference No. (showing level)	BBS-6-ELM
Credit Value	20 credit points
Student Study Hours	Contact hours: 60 Student managed learning hours: 140 Total: 200
Pre-requisite learning	Business Economics
Co-requisites	None
Excluded combinations	None
Module co-ordinator	Peter Luke: lukep@lsbu.ac.uk
School/Division	School of Business Division: Business and Enterprise
Short Description	<p>This module studies labour markets from both a theoretical and empirical perspective. It is designed to provide a practical understanding of the changing economic forces, and institutions, both micro and macro, operating in the world of work.</p> <p>The module looks at evolution in labour markets in the context of a supporting body of empirical evidence. It also draws on the experiences of European, American, and emerging markets, over the last 30-35 years. It considers the legal changes, the social, political, and economic forces that are shaping transformations in the work environment.</p>
Aims	<ol style="list-style-type: none"> 1. To examine the theory and operations of labour markets, in the context of empirical research. 2. To analyse the changing labour market structures in business over the last 35 years. 3. To investigate the nature of discrimination, and change in employment composition. 4. To examine the impact of international migration
Learning Outcomes	<p>Knowledge and Understanding:</p> <ol style="list-style-type: none"> 1. Understand and apply the methods of economic analysis relating to labour markets.

	<p>2. To develop an understanding of the structure, form, and dynamic nature of the British and European labour markets.</p> <p>Intellectual Skills:</p> <ol style="list-style-type: none"> 1. To appreciate the economic analysis of wage determination and collective bargaining and to understand the importance of the institutional framework. 2. To analyse and assess pay and differentials in the labour market, and to assess the impact of discrimination, and other social changes. 3. To appreciate the developments and labour market policies originating from the USA, the Far East, and emerging markets. <p>Practical Skills:</p> <ol style="list-style-type: none"> 1. To apply economic ideas, techniques and theories to labour markets, in order to understand and 'solve' problems. 2. To enhance communication skills by encouraging discussion and debate in seminars and through assessments. <p>Transferable Skills:</p> <ol style="list-style-type: none"> 1. Numeracy skills are developed through the module as students handle a range of data and evidence.
Employability	<p>A knowledge and understanding of this module will assist a student for a career working for an international company in a managerial role or for a government body in an administrative or advisory capacity or for a career in research working for an international economic institution or non-government organisation. Students will also find that the module provides a useful underpinning for further study towards a Masters qualification in international economics, management or business.</p>
Teaching and learning pattern	<p>This module will be taught by a weekly programme consisting of a single two-hour formal lecture plus a less formal, two-hour seminar.</p> <p>Lectures will provide students with a formal outline of the topic using PowerPoint slides. Slides along with supporting lecture notes will be made available to all students and students will be given guidance on further reading.</p> <p>Seminars will take the form of informal discussions on a specific topic around a case study. Occasional student presentations will be followed by questions and a discussion in which other students will be expected to participate. Case studies will involve small-group discussion of an article on a topical issue which seeks to apply theory to current developments and issues.</p>
Indicative content	<ul style="list-style-type: none"> • The composition, structure and character of the labour force. • International labour migration • Inter and intra-generational mobility • The economics of wage determination. • Labour market discrimination • Competing theories of unemployment. • Anglo-Saxon view of the labour market versus other social perspectives
Formative Assessment	<ul style="list-style-type: none"> • In-class questioning during the lecture.

	<ul style="list-style-type: none"> • Evaluation of technical knowledge and understanding, as well as analytical and problem-solving skills, through mini case studies on different topics in the seminars. • Observation of students' learning and understanding by classroom observation to check on progress and help those who are having difficulties. • The use of response ware technology involving a series of multiple choice questions • Encouraging students to act as learning resources for one another.
Assessment Elements & weightings	<p>Coursework and Unseen Exam</p> <ol style="list-style-type: none"> 1. Coursework. An extended case study/essay of no more than 2,500 words (50% weighting) 2. Unseen examination: 2 hours duration (50% weighting)
Indicative Sources (Reading lists)	<p>CORE READING:</p> <ol style="list-style-type: none"> 1. Borjas, J, G. (2013), <i>Labour Economics</i>. Sixth Edition. New York: McGraw-Hill <p>OPTIONAL READING:</p> <ol style="list-style-type: none"> 1. Smith, S. W. (2003) <i>Labour Economics</i>, Routledge: London. 2. Bosworth D. L., Dawkins P. J., Stromback T. (1996) <i>The economics of the labour market</i>. Harlow: Longman